

UBA CAMEROON NEWSLETTER

# Inside

## THE DEN

### Overview

Welcome to the very first edition of UBA Cameroon's quarterly newsletter 'Inside The Den'. Inside The Den is an economic and financial newsletter which focuses on country, regional and global financial markets and macro-economic analysis. It captures economic and financial news from renown news outlets around the world, and making it available to customers.

## Regional Economic and Financial Landscape

**En Afrique, l'agriculture régénératrice peut représenter une valeur ajoutée brute de 70 milliards \$ par an d'ici 2040 :**



Alors que de la moitié des sols au sud du Sahara sont fortement dégradés, la généralisation des pratiques agricoles régénératrices pourrait augmenter les rendements à des taux allant jusqu'à 65% d'ici 2040 par rapport aux rendements issus de l'agriculture conventionnelle.

[Read more](#)

### National Overview



**IMF and Cameroon reach \$74.6 mln staff-level agreement – statement:** The International Monetary Fund and Cameroon have reached a staff-level agreement that will give the country access to around \$74.6 million once the Board formally completes the review, the IMF said in a statement on Monday.

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**Finance :** Cameroon is losing banks' support on the Beac public securities market, Finance Minister says.

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**Déficit énergétique :** En injectant 35 milliards de FCFA dans l'électrification de plusieurs localités du Cameroun, Afrexim-bank va permettre à 13 000 ménages d'avoir de la lumière

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**Vie chère :** Face au risque de persistance de l'inflation en 2023, l'INS recommande à l'Etat d'accélérer la politique de transformation structurelle de l'économie

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**Cemac :** une nouvelle gamme de pièces de monnaie annoncée C'est l'une des résolutions fortes issues du Conseil des ministres de l'Umac tenue le 15 mars 2023 au siège de la Banque centrale à Yaoundé

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**Top 10 cities** with the highest inflation in Cameroon in 2022 (INS).

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## Regional Economic and Financial Landscape

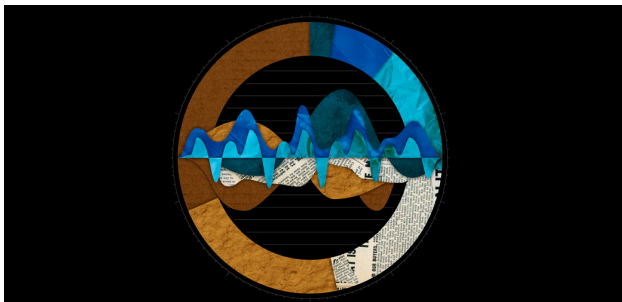
### Nigeria's Economy To Grow By 3.2% — Report



This growth, post-election economic reforms, modest gains in the equities market and higher interest rates were among the key messages in the FBNQuest Research 2023 Outlook report published recently.

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### Sustainability and consumer behaviour



Things for you to consider Consumer behaviour is changing in a number of ways. More people are looking to adopt a more sustainable lifestyle or make ethical lifestyle choices. To market your products, services and offerings successfully, it's important to understand what's influencing your customers' buying choices. If you're interested in finding out more, there's some useful research that can help you understand how your customers think about sustainability.

[Read more](#)

[Read more](#)

### L'Égypte annonce son retrait de l'Accord international sur les céréales. (Agence Ecofin)



L'annonce du retrait du premier importateur mondial de blé de l'accord conclu en 1995 sous l'égide de l'ONU intervient dans un contexte de perturbation des marchés céréaliers, en raison des répercussions négatives de la guerre en Ukraine

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L'UE veut accompagner la RDC dans la création d'un hub régional pour la production de batteries électriques

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#### Economy Loses N20tn On CBN's 70% Cash Mop-Up – Report

Nigeria's economy is grinding to a halt and has lost about N20tn following the over 70 per cent mop-up of cash by the Federal Government through the Central Bank of Nigeria, a new report by an economic think tank, Centre for the Promotion of Private Enterprise said on Sunday

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#### Accelerating the Use of Digital Technologies is Key to Creating Productive Jobs and Boosting Economic Growth in Africa

With Africa's share of the global workforce projected to become the largest in the world by 2100, it is critical for African countries to increase the uptake of digital technologies\* to drive employment growth for the more than 22 million Africans joining the workforce each year, emphasizes a new report released today.

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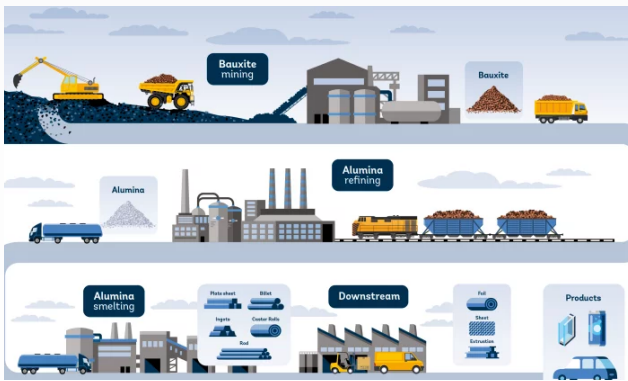


**A New Order:** Highlights On The Innovations Of The 2023 Finance Law In Cameroon. On the 27th of December 2022, the president of the Republic of Cameroon promulgated Law No. 2022/020 of 27 December 2022 which is the Finance law for the year 2023

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## Global Economic and Financial Pulse

### Competitiveness of Global Aluminum Supply Chains Under Carbon Pricing Scenarios for Solar PV



Aluminum is crucial for the energy transition. As technology now stands, there is—and will be—no solar power without aluminum. Aluminum market is volatile and aluminum producers around the world face very significant challenges to remain competitive and/or enter the market.

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### Credit Suisse and SVB: Is global banking in crisis?



Economists caution against comparisons to 2007-08 bank failures despite persistent market turmoil. Global banking has been in turmoil over the last two weeks following a series of stunning bank collapses in Europe and the United States.

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### Credit Suisse: How did it get to crisis point?



Credit Suisse (CSGN.S) said on Thursday it would borrow up to \$54 billion from the Swiss central bank to shore up liquidity after a slump in its shares and bonds intensified fears about a global banking crisis. Analysts said they think that might not be enough. HOW IMPORTANT IS CREDIT SUISSE?

The bank ranks among the world's largest wealth managers and crucially it is one of 30 global systemically important banks, whose failure would cause ripples through the entire financial system.

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### Investors brace for hard landing as banking woes stoke recession fears



Fears of a recession are growing on Wall Street, as stress in the banking sector following the collapse of Silicon Valley Bank and worries over the fate of Credit Suisse darken the outlook for the economy and markets.

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### Sustainability sells

Why consumers and clothing brands alike are turning to sustainability as a guiding light. A good product is no longer enough to win a consumer's favor. Shoppers want more than just quality, often looking for products and brands that align with their personal values. It seems obvious. Why support a brand financially if we don't agree with their social and environmental values? In the face of climate change, those of us who care enough are ready to consider the consequences of our shopping habits.

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## Riddle

The more you take, the more you leave behind. **What am I?**

## Interesting reads



**Top 500 African Corporate Champions 2023: Dangote, MTN, Sonatrach... Our exclusive ranking.**

After analyzing the results of more than 1200 companies, we unveil our exclusive ranking of the 500 most important companies of the continent.

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**SVB collapse signals it's time for African venture-capital reset**

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**NEW FINANCE MODELS**

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**Cemac : baisse de plus de 6% des taux d'intérêts bancaires appliqués aux entités publiques au 3<sup>e</sup> trimestre 2022**

La hausse des coûts des crédits bancaires enregistrée entre juillet et septembre 2022 dans la zone Cemac (Cameroun, Congo, Gabon, Tchad, RCA et Guinée équatoriale), suite au durcissement de la politique monétaire par la banque centrale (relèvement à deux reprises des principaux taux directeurs de la Beac), a épargné les administrations publiques et les collectivités territoriales décentralisées

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**Ranking of the most attractive African countries for Business in 2022-2023 by Bloom Consulting (Pg 18).**

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