

TERMS AND CONDITIONS

1. Payment of transferred funds at any UBA branch is subject to any Rules and Regulations of the country where the payment is to be made. The liability

of UBA Nigeria or its subsidiary (Hereinafter referred to as the Bank) with respect to the payment of transferred funds shall not exceed in any case the extent to which payment may be allowed in the currency in which the transferred funds are to be under any regulation, government or other restrictions which might be existence at the country of payment at the time of payment instructions are received.

2. The Bank or its correspondents shall not be held liable in case of any delays and/or loss caused as a result of any regulatory requirements, Acts or Order or any Government Agency as a result or in consequence of any other cause whatsoever which may arise.

3. In case of refund/recall of transferred funds, recall/refund shall be made only to the applicant (Hereinafter referred to as the Sender) upon presentation of the customer's copy of the send form. Refunds/Recalls shall be made at the current demand buying rate for the currency in question less costs, charges, expenses and interest provided the funds are still in procession of the Bank and free from any exchange restrictions.

4. Refund of transfers is without charges originally paid and is subject to exchange rate variations.

5. The funds received from the applicant shall be converted to foreign value at the Banks selling rate on the day such are received.

6. The receiver shall be paid on presentation of the required identification as may from time to time be required by UBA Nigeria Plc or its subsidiary.

7. The Bank shall not be liable for any mutilations, interruptions, omission errors or delays occurring in the wire, cable or mains, or on the part of the Telegraphy cable, wireless company or other conveyors or its employees or through any other causes by which the Bank may send the transfer message relative to this transfer in codes, cipher or any other explicit language.

8. The Bank shall not be liable for any errors, neglects or defaults, acts or omission not attributable to itself or its employees or agents or correspondents.

9. The Sender undertakes to indemnify the Bank, its affiliate or agents for any loss it may incur as a result of the failure of the sender or receiver from complying with the laws or regulations of either the country of origin or receipt of the transferred funds.

10. I hereby undertake that the bank is hereby indemnified against any liability if the instrument applied for overleaf be lost, stolen or destroyed in connection with any request for replacement, refund or recall of the amount transferred.

11. The Bank disclaims any liability for any funds/assets deposited by the applicant who may be discovered to have been acquired from a criminal/illegal source and shall not be under any obligation to release the funds through a criminal act to either the Sender or the Receiver.