

## UBA Cameroon Wins Prestigious the Banker's 2021 "Bank of the Year" in Cameroon



UBA Cameroon has won the 2021 Bank of the Year award, by the Banker Magazine, a leading global finance news publication published by the Financial Times of London. Africa's global bank, United Bank for Africa (UBA) Plc yet again, reaffirms its leadership position across Africa, as the bank has been globally recognised as the African Bank of the year 2021.

UBA's solid financial performance, its excellent service delivery to customers and its continuous role of facilitating rapid economic growth across the African continent were some of the reasons that led to the bank being named best bank in 12 of its African subsidiaries and in Nigeria. UBA Nigeria Plc, UBA Benin, UBA Burkina Faso, UBA

Cameroon, UBA Chad, UBA Congo Brazzaville, UBA Cote D'Ivoire, UBA Gabon, UBA Guinea, UBA Liberia, UBA Senegal, UBA Sierra Leone and UBA Zambia all came out top as the best banks in their respective countries.

At the Virtual award ceremony which was held on December 1<sup>st</sup> 2021, the Middle East and Africa Editor for The Banker, John Everington, explained at the event that a rigorous and highly analytical process is made annually to reach the decision for each Bank of the Year award and the institution's reputation for independence, authority and integrity is thoroughly applied to each submission.

"While several African banks impressed the judges this year, there was no doubt as to the worthiest recipient of the Bank of the Year for Africa - UBA Group - a clear winner across a wide range of criteria. UBA has performed impressively across its footprint with a strong financial performance across most of its markets," Everington said.

UBA's Group Managing Director/Chief Executive Officer, Kennedy Uzoka, who expressed delight over the recognition from The Banker stated "Like I always say, at UBA, we must be doing something right. Winning 14 total awards in 13 subsidiaries and the Bank of the Year on the African continent is a big achievement.'

Continuing, Uzoka said, "The recognitions come as a reassurance that we are on track in consolidating our leadership position in Africa, as we continue to create superior value for all our stakeholders.

According to UBA Cameroon Managing Director/CEO Jude Anele UBA Cameroon, “this award is thanks to its strong financial performance and ongoing development of its digital services. The bank saw its Tier 1 capital position rise by 20% during 2020, in line with increases in the last two years. This award is also thanks to all the staff who have remained focused and resilient. We remain ever grateful to our cherished customers who continue to trust our services. “

Since 1926, the Bank of the Year awards has been celebrating the best of global banking and is regarded as the industry standard for banking excellence. The 2021 edition highlights those institutions that have outshone their peers in terms of performance, strategic initiatives and response to the Covid-19 pandemic.

The Banker Magazine is a publication of the Financial Times - a leading global finance news publication that has been in existence since 1888. The Banker magazine is the definitive reference in international banking for high-level decision makers.

United Bank for Africa Plc is a leading Pan-African financial institution, offering banking services to more than twenty-five million customers, across over 1,000 business offices and customer touch points, in 20 African countries. It also has presence in the United States of America, the United Kingdom and France.

UBA Cameroon started operation in 2007 and has 19 branches in seven regions of the country.