

THE EXCHANGE

Your preferred trade partner in Africa and the world

INTRODUCTION TO INTERNATIONAL TRADE

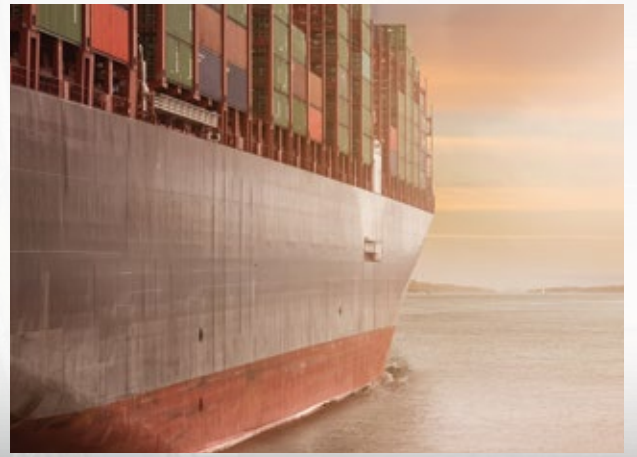
International Trade can be referred to the exchange of goods and services between companies and individuals located in different countries.

International Trade exists as a result of the fact that no single country can produce all its needs.

Countries buy (import) goods and/or services that can't be found on their soil and sell (export) what they have in excess.

DOCUMENTARY CREDITS

A Documentary Credit is a commitment given by a Bank (Issuing Bank), at the request of a Buyer (Applicant), to pay the Seller (Beneficiary) of goods or services, a certain amount of money, provided that the Beneficiary conforms with the terms & conditions specified in the Documentary Credit, within the prescribed period of time



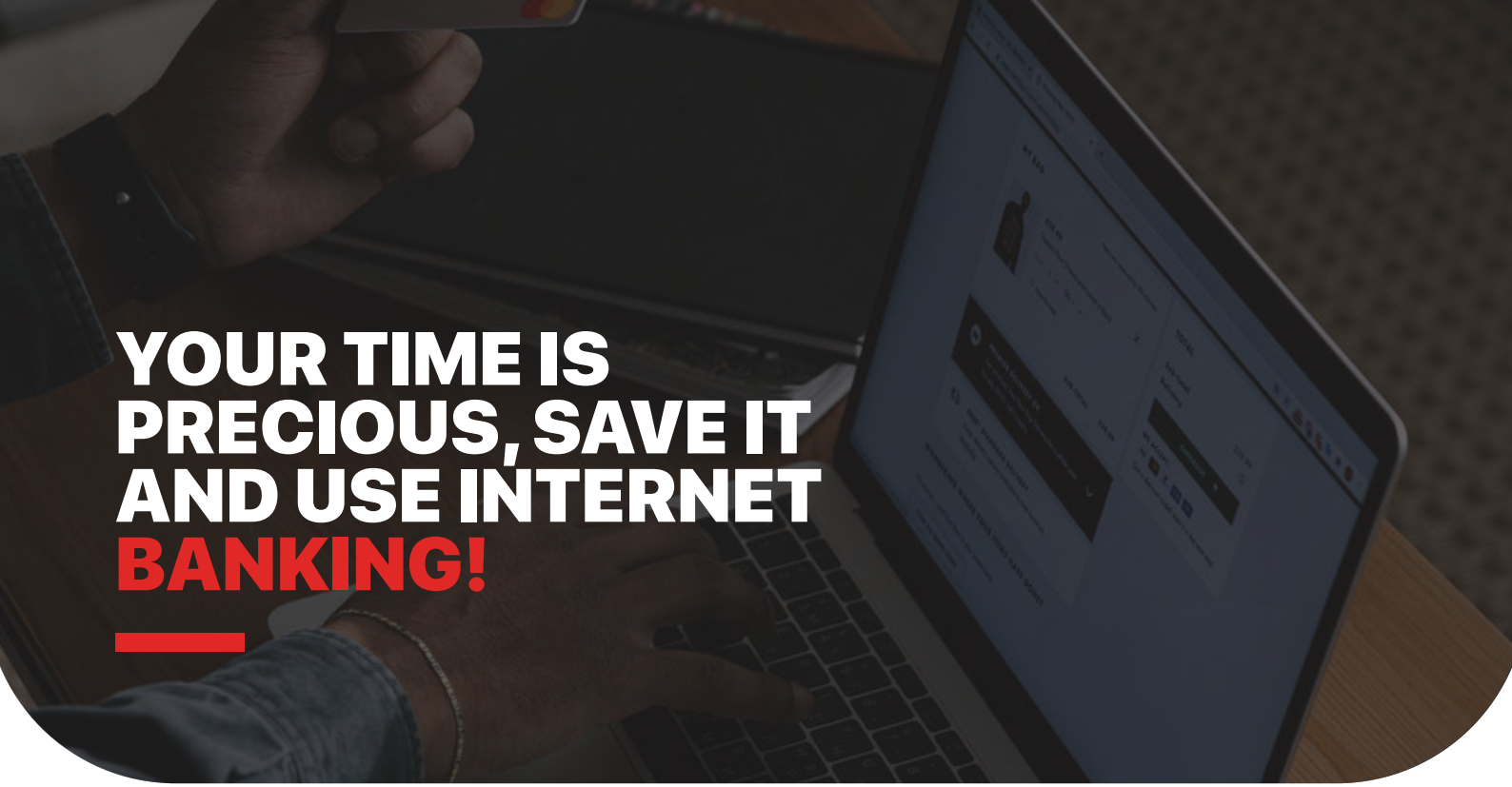
FEATURES

- **Irrevocable**, can only be amended or cancelled with the consent of the issuing bank, the beneficiary & the confirming bank.
- **The beneficiary** is guaranteed payment by the issuing bank (and confirming bank) if all the terms and conditions are complied with.
- **Can be made** payable at sight or at a future date.
- **LCs satisfy** the requirements of both buyer and seller:
 - the buyer is aware that payment will only be made if the terms and conditions of the documentary credit are complied with;
 - the seller is aware that he will be paid only if he complies with the terms and conditions stated in the MT700 materializing the LC
- **LCs are** governed by the International Chamber of Commerce's Uniform Rules for Documentary Credits, latest version UCP 600.
- **Other payment** methods tend in favor of either the buyer or the seller.
- **Letters of Credit** strike a good balance in satisfying the needs of both buyer and seller. It is for these reasons that Documentary.
- **Credits are** considered the safest and most convenient means of payment in international trade transactions.

OUR CORPORATE TEAM

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YOUR TIME IS PRECIOUS, SAVE IT AND USE INTERNET BANKING!

WHAT IS INTERNET BANKING?

UBA Internet Banking is a Service designed to give you unlimited and secure access to your account anytime and on any internet enabled device.

For traders like you, this is a game changing service which will not just help optimize working hours of your finance team but will also improve Management of your accounts.

WHY UBA INTERNET BANKING SERVICE WILL SUIT YOU?

UBA Internet Banking allows you, from the comfort of your desk, to carry out banking transactions, manage your finances and satisfy your staff, partners and clients in just a few clicks.

WHY SHOULD YOU GO FOR UBA INTERNET BANKING?

Well, here is a Top- 7- Reasons list:

- 1 The security is reinforced with an Image & Phrase Anti-Phishing security feature.
- 2 The platform automatically gives you name & contacts of your Account Manager.
- 3 You can make bulk payments to your vendors or to staff.
- 4 Make transfers without Authentication between your different accounts.
- 5 You can easily transfer money to other UBA accounts.
- 6 You can send funds to Branch for pick up by third party.
- 7 View and instantly download your account statements.

In addition to these, you can use UBA Internet Banking Solution **24/7** and on any major web browsers.

For Additional information on this service, you can contact our Customer Fulfillment Center through **233 50 67 82** or write to **cfccameroon@ubagroup.com**